

Ministry of Economy and Sustainable
Development of Georgia

Georgia in International Ratings

2024



Doing Business 2020

Comparing Business
Regulation in
190 Economies

World Bank “Doing Business”

GEORGIA’S RANKING

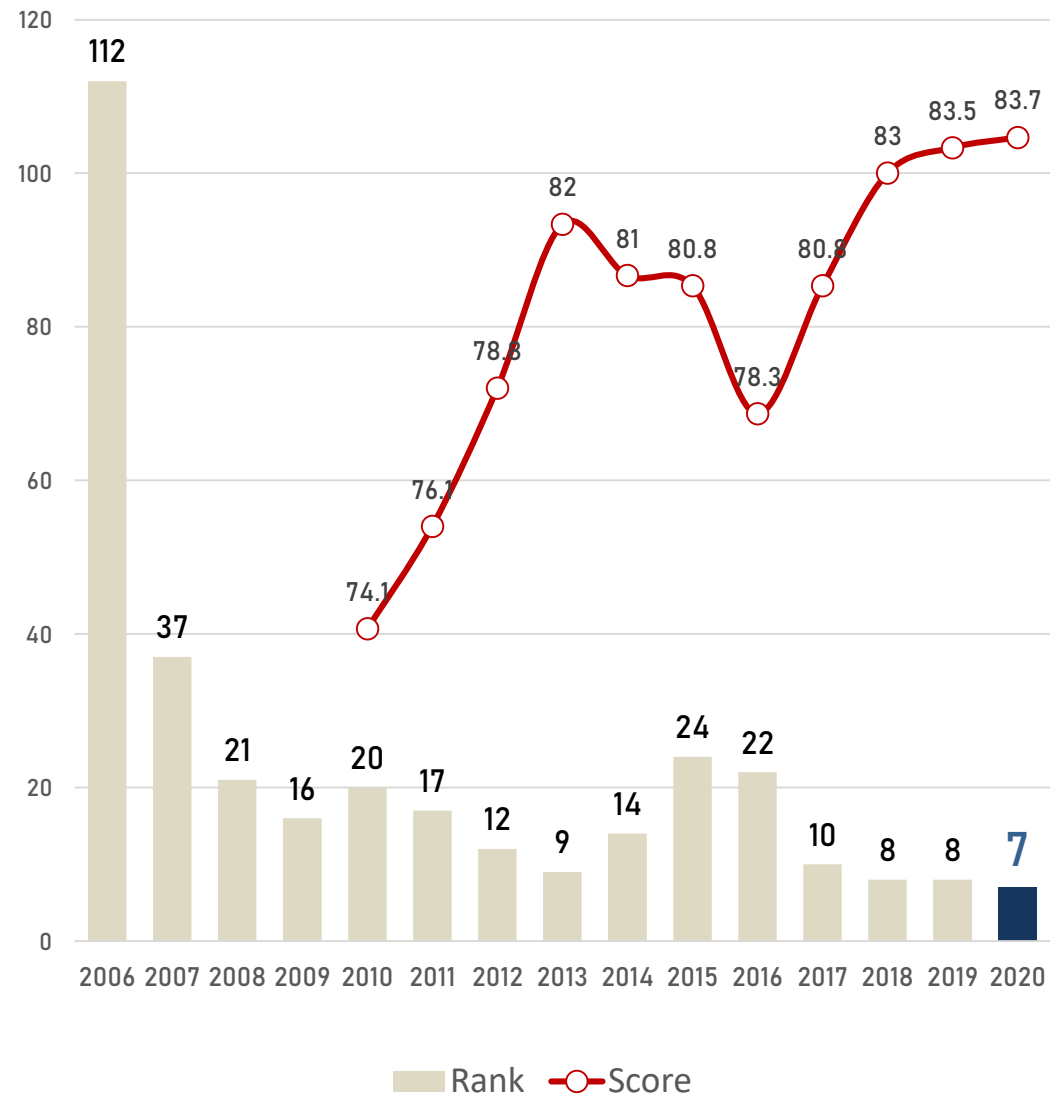
In 2020 - **7th place** amongst 190 countries
Overall distance to frontier (DTF) – **83.7 score**

THE CYCLE OF REFORMS FOR GEORGIA

The **Top Improver** since 2003 in EE&CA and globally - With **51 institutional** and regulatory reforms.

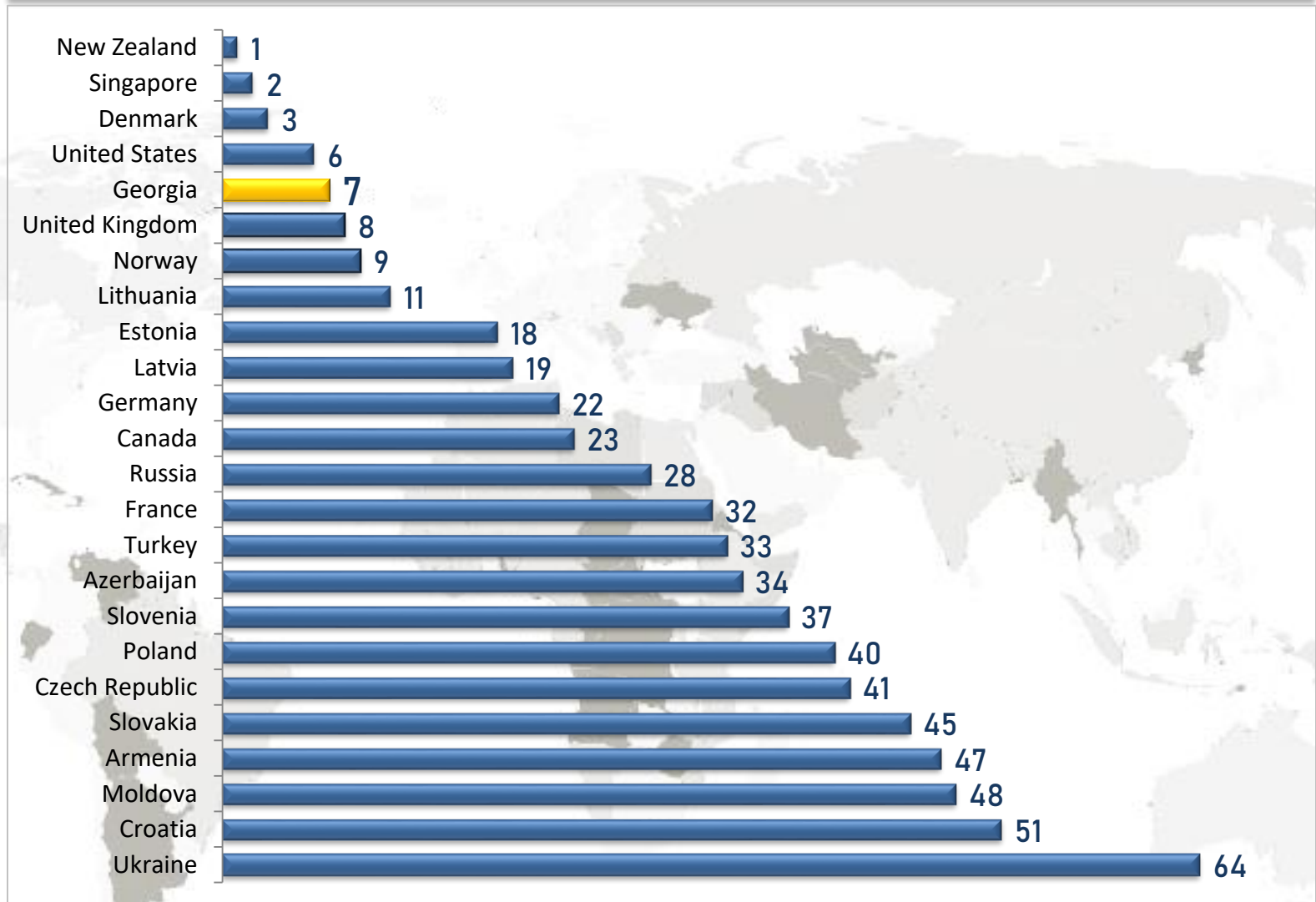
Georgia is featured on the list of 10 top improvers for three consecutive Doing Business cycles

Georgia’s Rankings in 2006-2020



World Bank "Doing Business"

Georgia's Ranking Compared to Other Countries



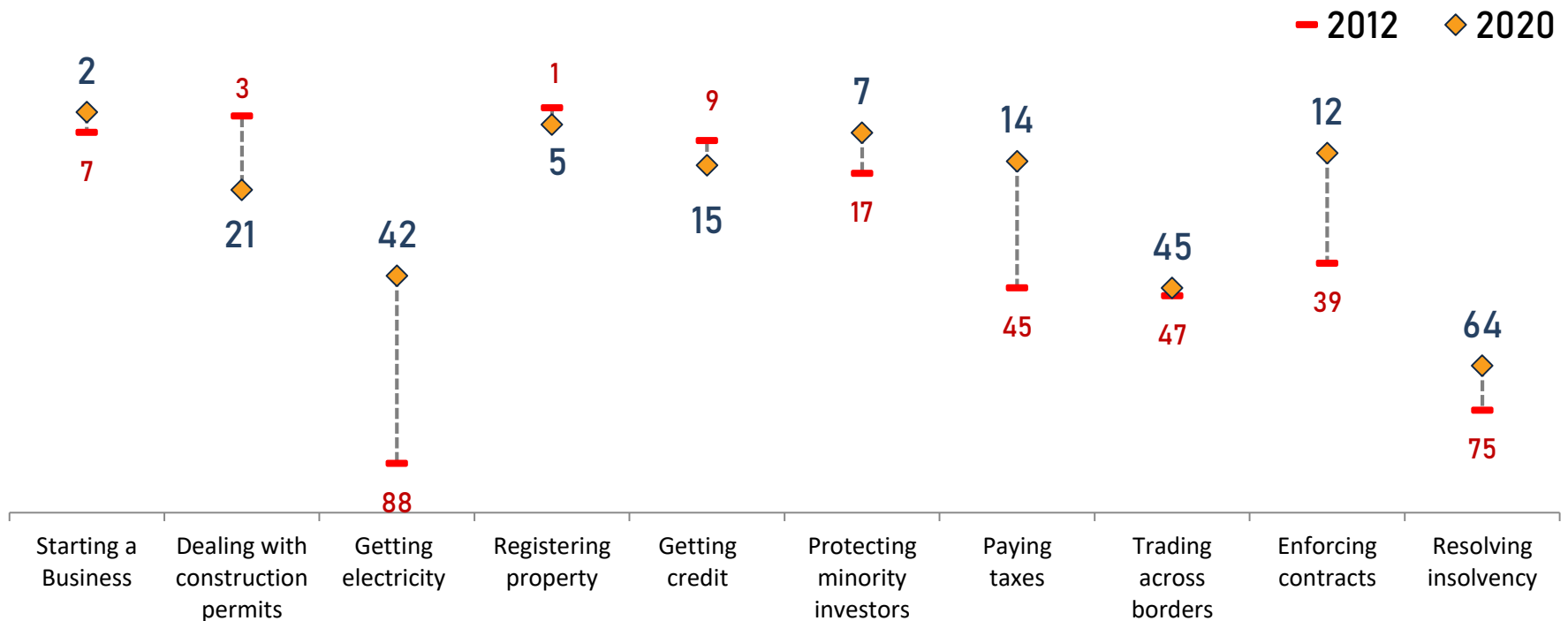
World Bank “Doing Business”

Georgia is top 10 countries in following areas

- ❖ Starting a Business – 2nd position
- ❖ Registering Property – 5th position
- ❖ Protecting Minority Investors – 7st position

In Doing Business 2020 Georgia is listed among regional leaders on the total count of reforms
In 2020 Georgia takes the 1st position in the region - Europe & Central Asia (amongst 23 countries)

Georgia’s Ranking in 10 areas



World Bank *“Doing Business”*

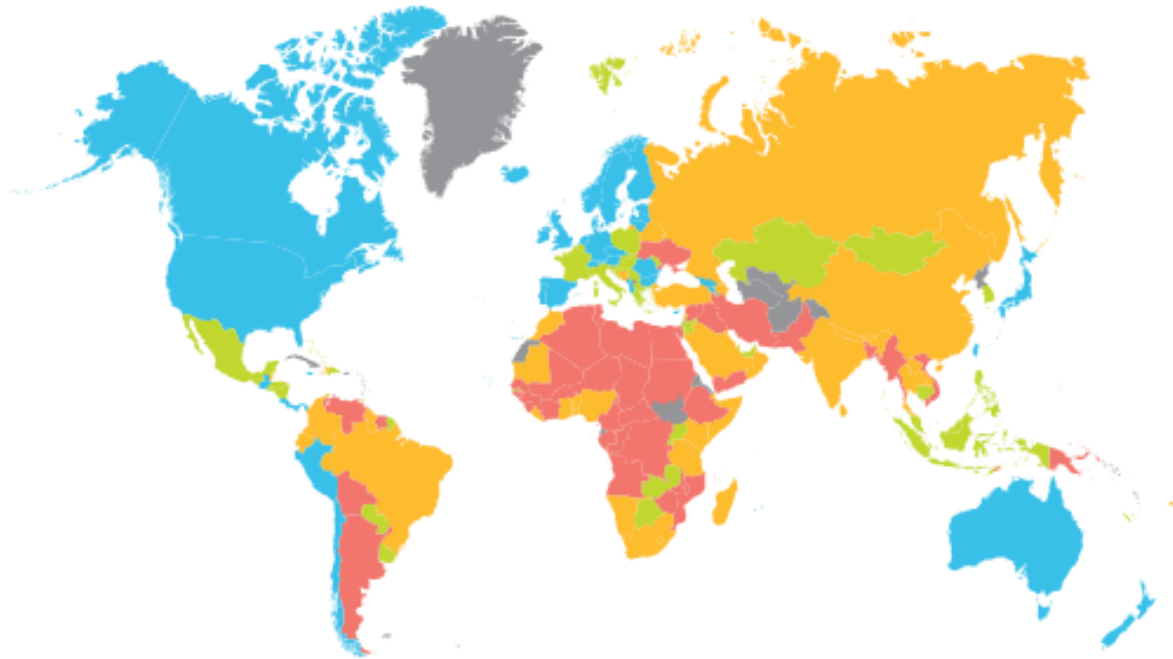
Georgia implemented **51 reforms** in 2006-2020

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Starting a Business	√	√	√	√			√							√	
Dealing with Construction Permits	√	√	√		√						√				√
Getting Electricity								√				√	√		
Registering Property			√	√								√			
Getting Credit	√	√	√	√		√	√	√	√						
Protecting Minority Investors		√	√			√	√					√	√		
Paying Taxes				√			√	√				√		√	
Trading across Borders	√				√			√				√			
Enforcing Contracts	√					√		√			√			√	
Resolving Insolvency			√			√		√					√		
Employing Workers										√					

Economic Freedom
of the World

2023

Fraser
Institute



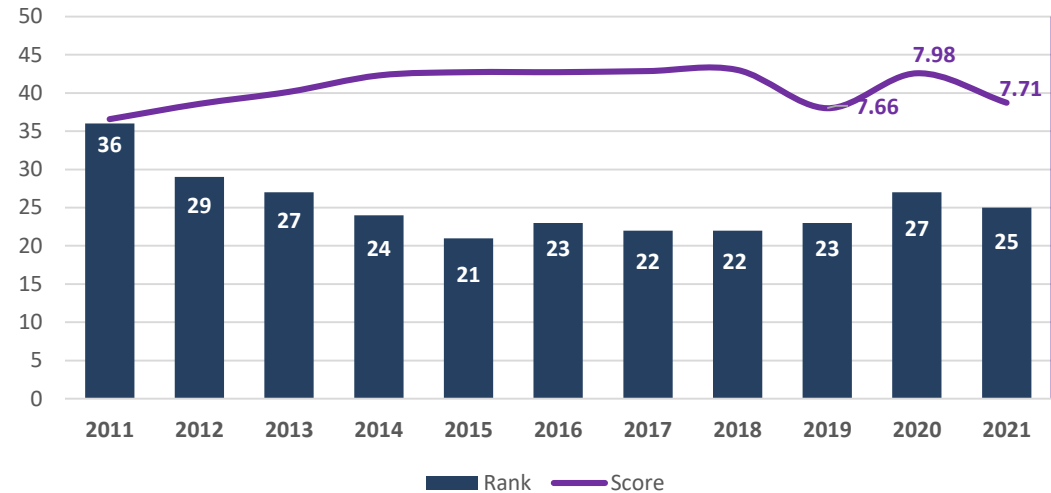
Fraser Institute *“Economic Freedom of the World”*

According to the “Economic freedom of the world” 2023 report, Georgia ranks 25th position among 165 countries worldwide with a score of 7.71.

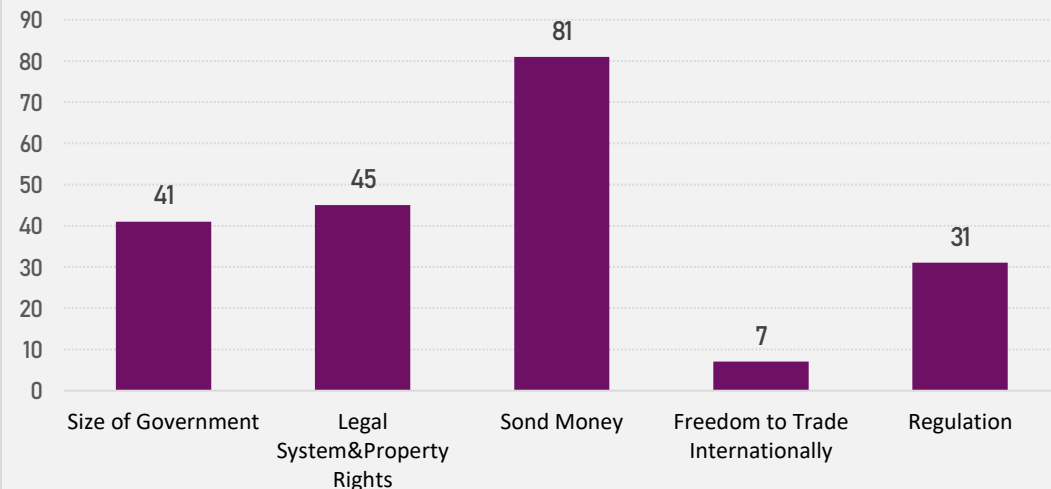
Georgia is evaluated in the rating with 5 indicators and 25 components

- Size of Government – 41st position with a score of 7.40
- Legal System & Property Rights – 45th position with a score of 6.33
- Sound Money – 81st position with a score of 8.74
- Freedom to Trade Internationally – 7th position with a score of 8.67
- Regulation – 31st position with a score of 7.40

Georgia’s Ranking & Score

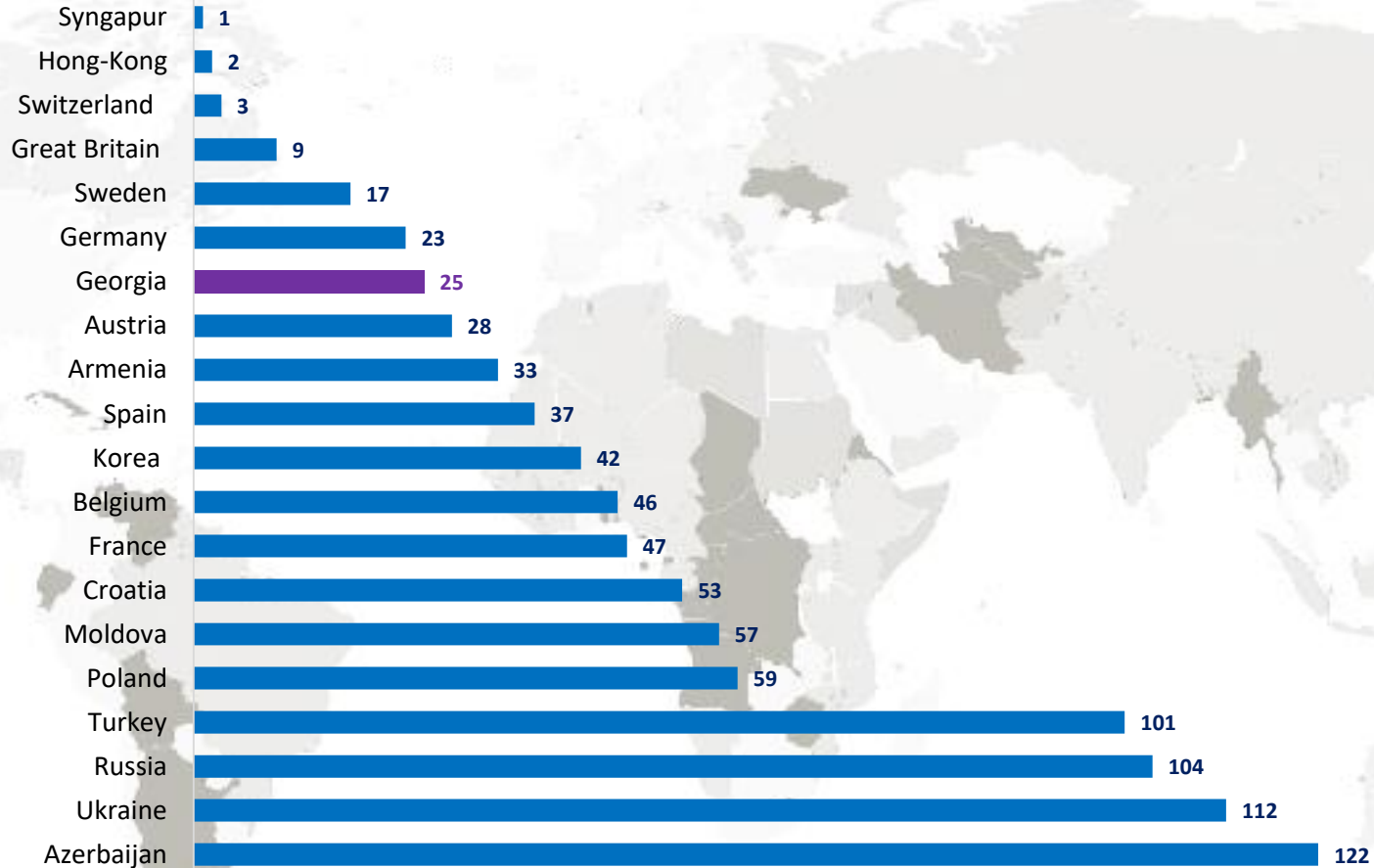


Georgia’s Position by the Indicators



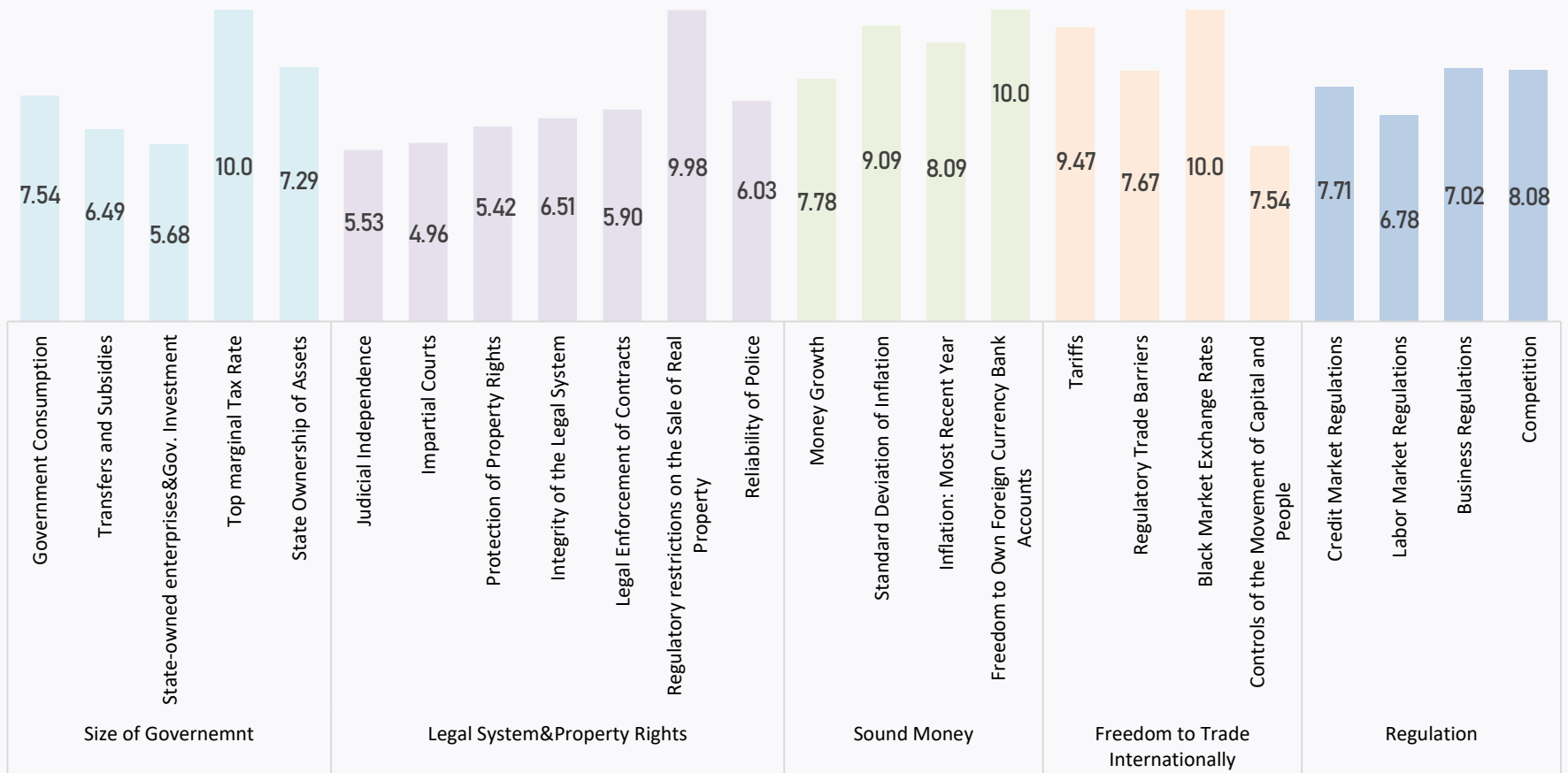
Fraser Institute *“Economic Freedom of the World”*

Georgia’s Ranking Compared to Other Countries



Fraser Institute *“Economic Freedom of the World”*

Area Economic Freedom





30TH
ANNIVERSARY
EDITION

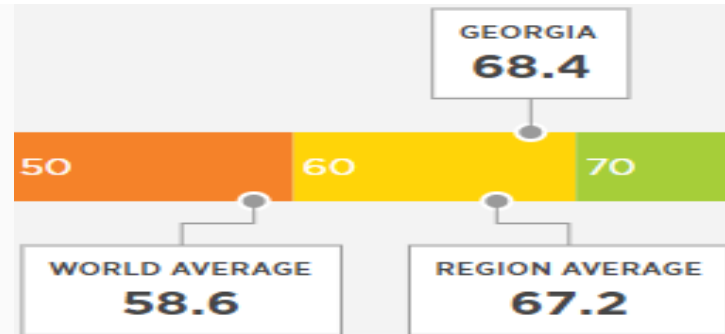
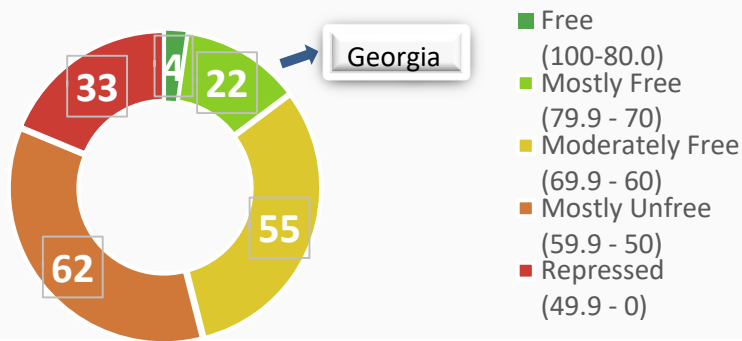
2024 INDEX OF
**ECONOMIC
FREEDOM**

The Heritage Foundation

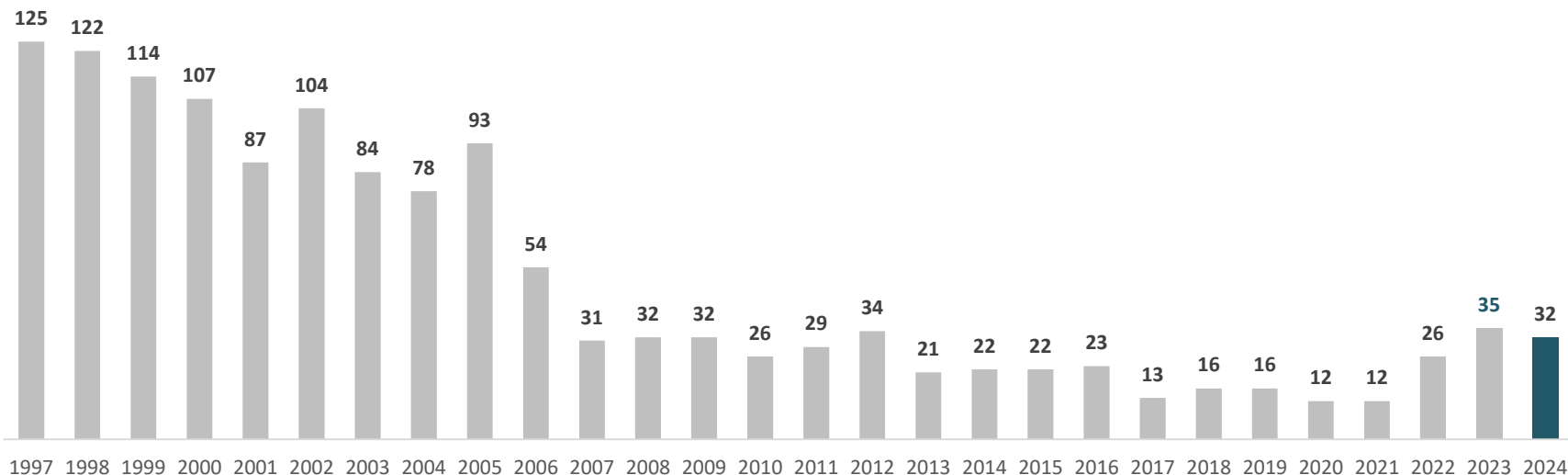
*“Index of Economic
Freedom”*

Heritage Foundation *"Index of Economic Freedom"*

- ✓ In 2024, Georgia ranked **32nd position** amongst 184 countries with a 68.4 score
- ✓ Georgia ranked **19th** out of 44 countries in the Europe region
- ✓ In 2023 Georgia remains in the **Moderately Free Group**

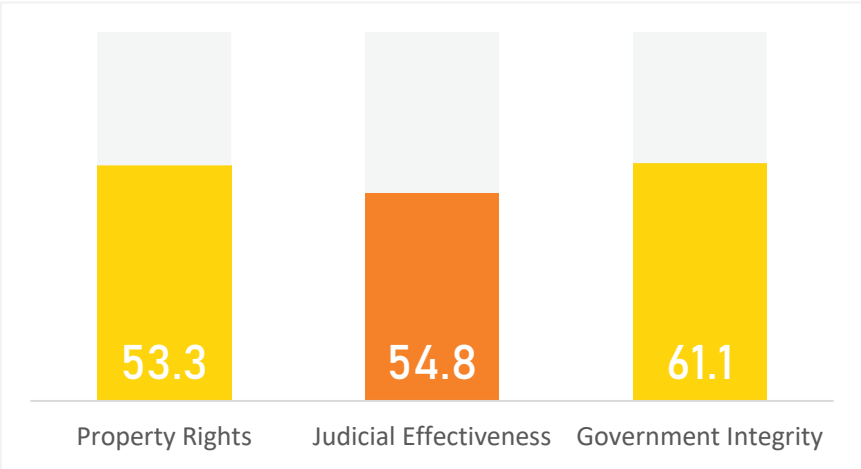


Georgia's Ranking & Scores

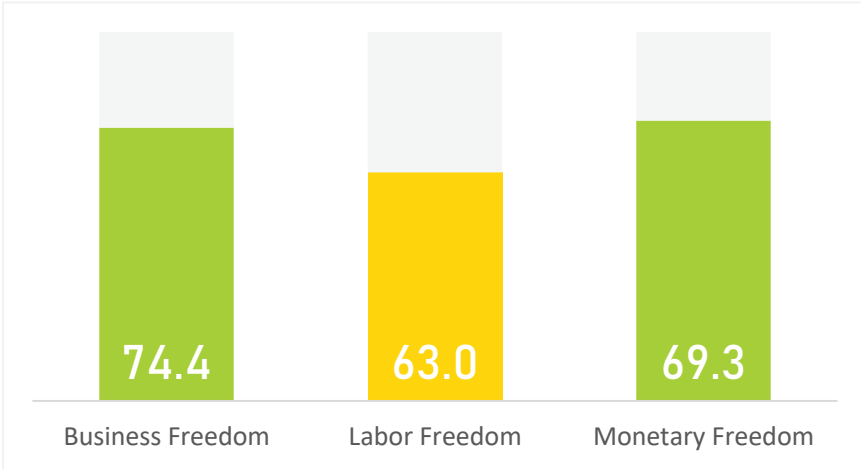


Heritage Foundation *"Index of Economic Freedom"*

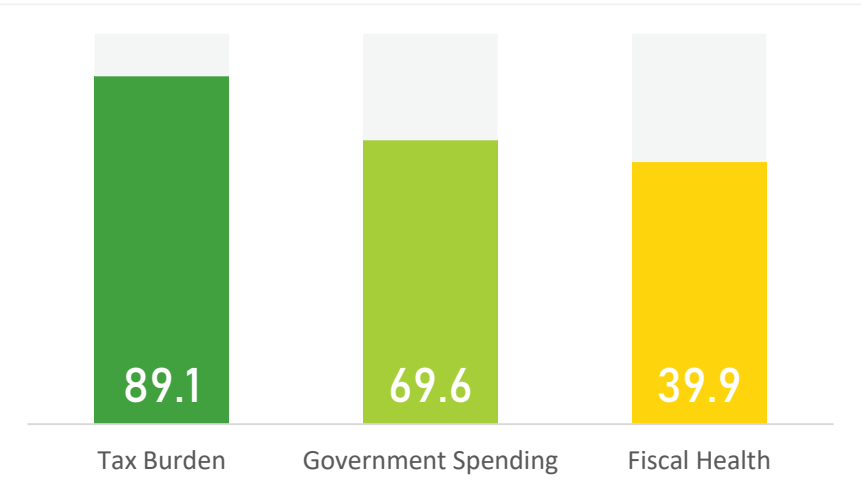
RULE OF LAW



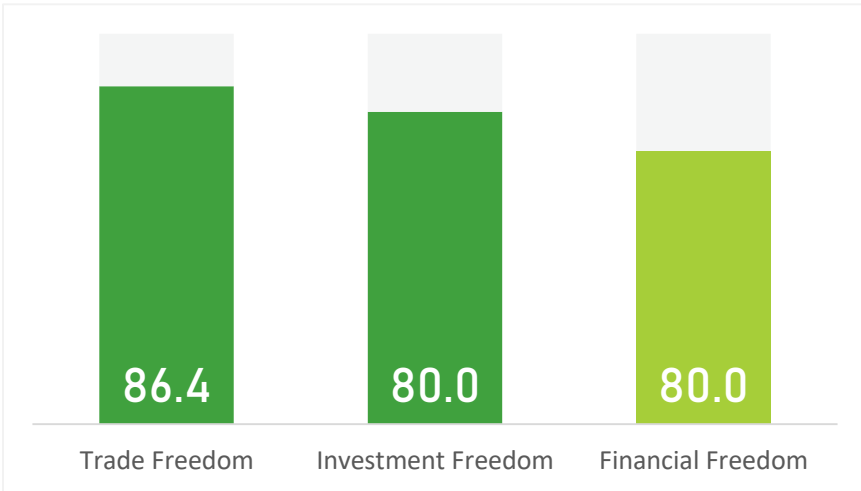
GOVERNMENT SIZE



REGULATORY EFFICIENCY



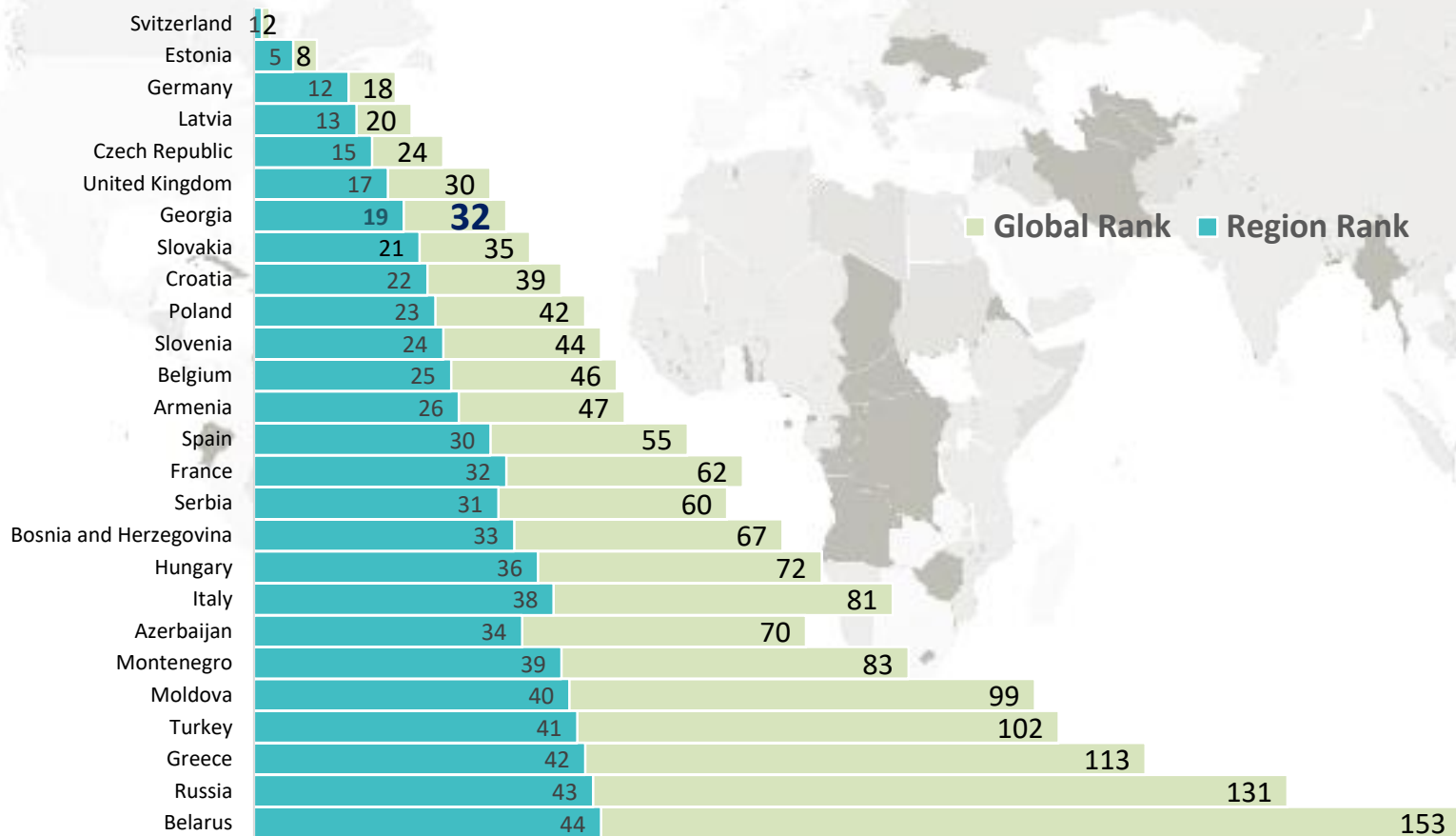
OPEN MARKETS



Heritage Foundation *"Index of Economic Freedom"*

In 2024 Georgia takes **19th position** among 44 countries in the Europe region

Georgia's Ranking Compared to Other Countries





Organization for Economic Cooperation and Development

OECD -2024



OECD „SME Policy Index - 2024“



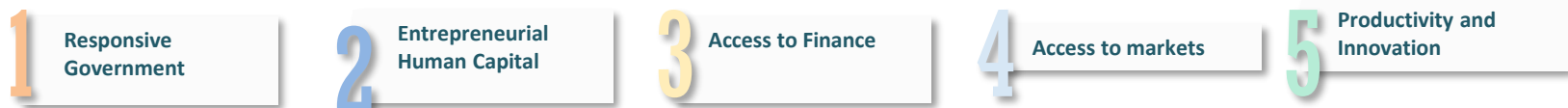
- The SME Policy Index – Assessing the Implementation of the Small Business Act for Europe is a unique benchmarking tool to assess and monitor progress in the design and implementation of SME policies towards EU and international best practices.
- According to the study by the Organization for Economic Cooperation and Development (OECD) „**SME Policy Index - 2024**“ Georgia achieved unprecedented success:
- Georgia maintains a leading position and gained the highest scores in 11 out of 12 dimensions among the Eastern Partnership countries in the OECD ranking “SME Policy Index 2024”.
- Noteworthy, that Georgia was evaluated with the highest score in **9 out** of 12 components among Eastern Partnership countries

OECD „მცირე და საშუალო მეწარმეობის პოლიტიკის ინდექსი 2024“



Indicators of the SME Policy Index

„SME Policy Index“ evaluates Eastern Partnership (EaP) Countries in 12 dimensions within 5 pillars



		2024			2024
	Institutional and Regulatory Framework	4.37		Public Procurement	3.61
	Operational Environment	4.51		Standards and Regulations	4.37
	Bankruptcy and second chance	3.36		SME Internationalization	4.47
	Entrepreneurial Learning and Women Entrepreneurship	4.17		Business Support Services	4.19
	Entrepreneurial Skills	4.07		Innovative Policy	3.44
	Access to Finance	4.06		Innovative Policy	3.08

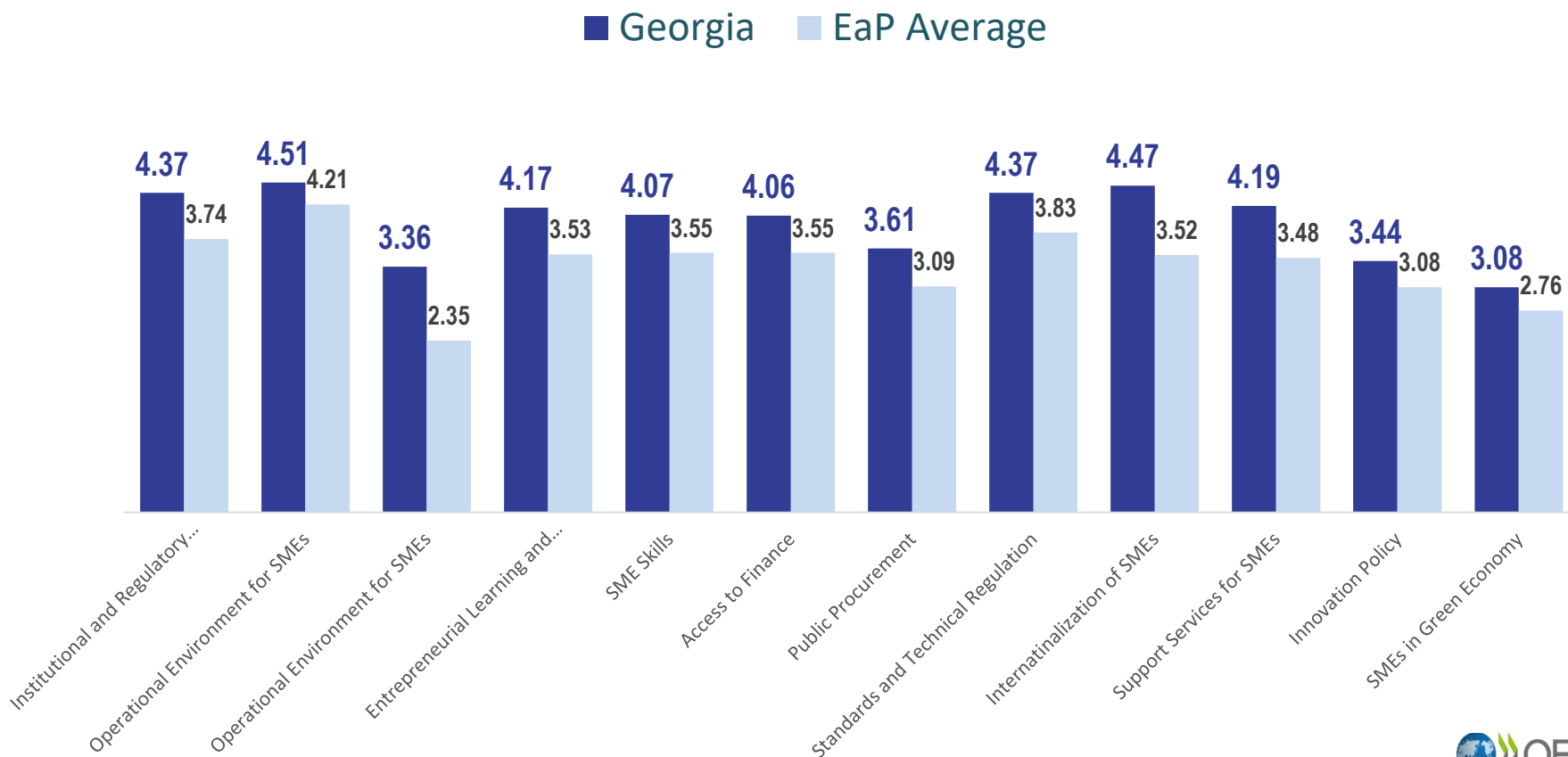
OECD „SME Policy Index - 2024“



SME Policy Index 2024

2024

- ✓ Average score Georgia - 4.0
- ✓ EaP Average - 3.4





The World Bank

“Worldwide Governance Indicators 2022”

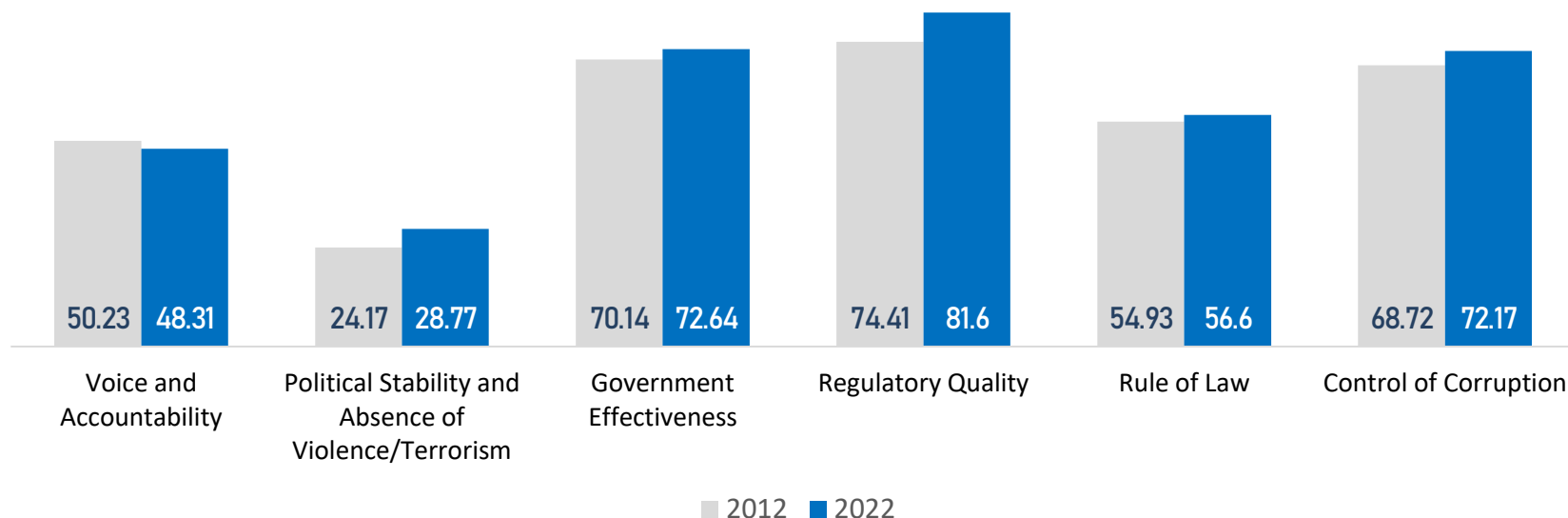


World Bank “Worldwide Governance Indicators”

The World Bank's “Worldwide Governance Indicators” assess 208 countries based on **6 indicators**

- *Voice and Accountability*
- *Political Stability and Absence of Violence/Terrorism*
- *Government Effectiveness*
- *Regulatory Quality*
- *Rule of Law*
- *Control of Corruption*

Georgia’s scores by the Indicators





World Justice Project

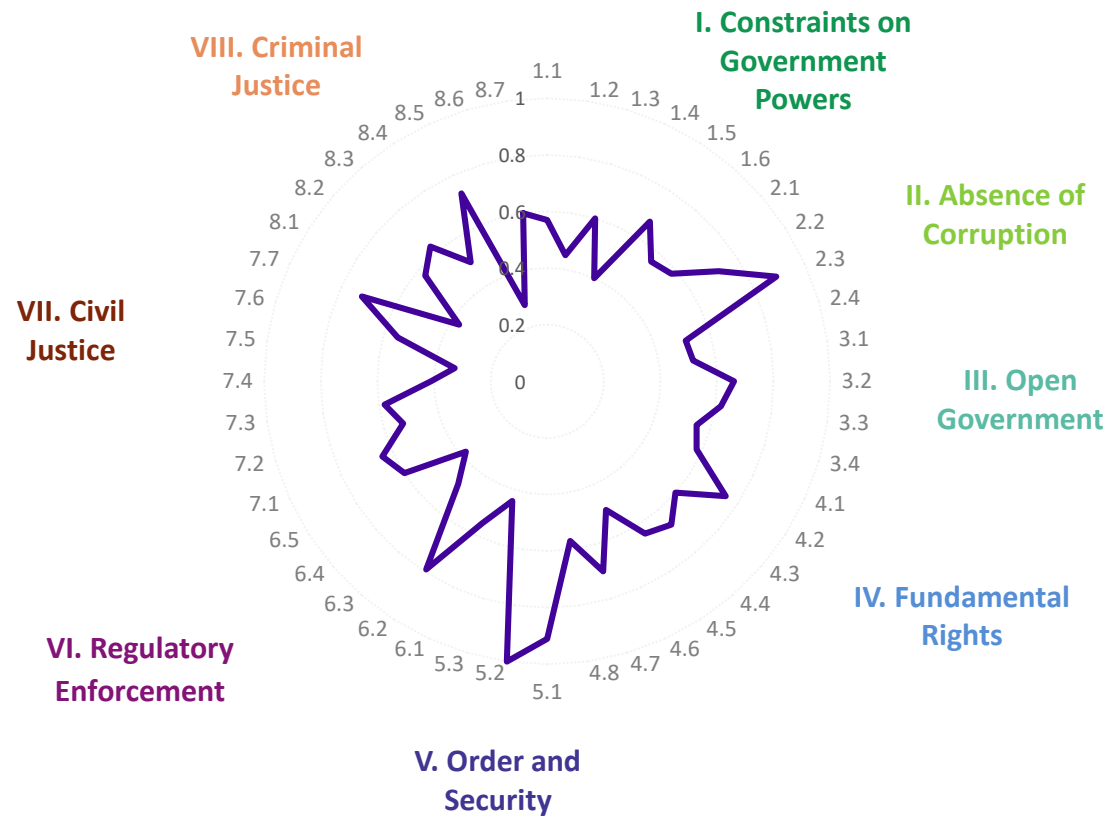
World Justice Project
RULE OF LAW INDEX®
2023

- According to the “Rule of Law Index” by the World Justice Project, in 2023 Georgia ranks **48th position** amongst 142 countries with the score
- Georgia is ranked the **first position** among the 15 countries in the region

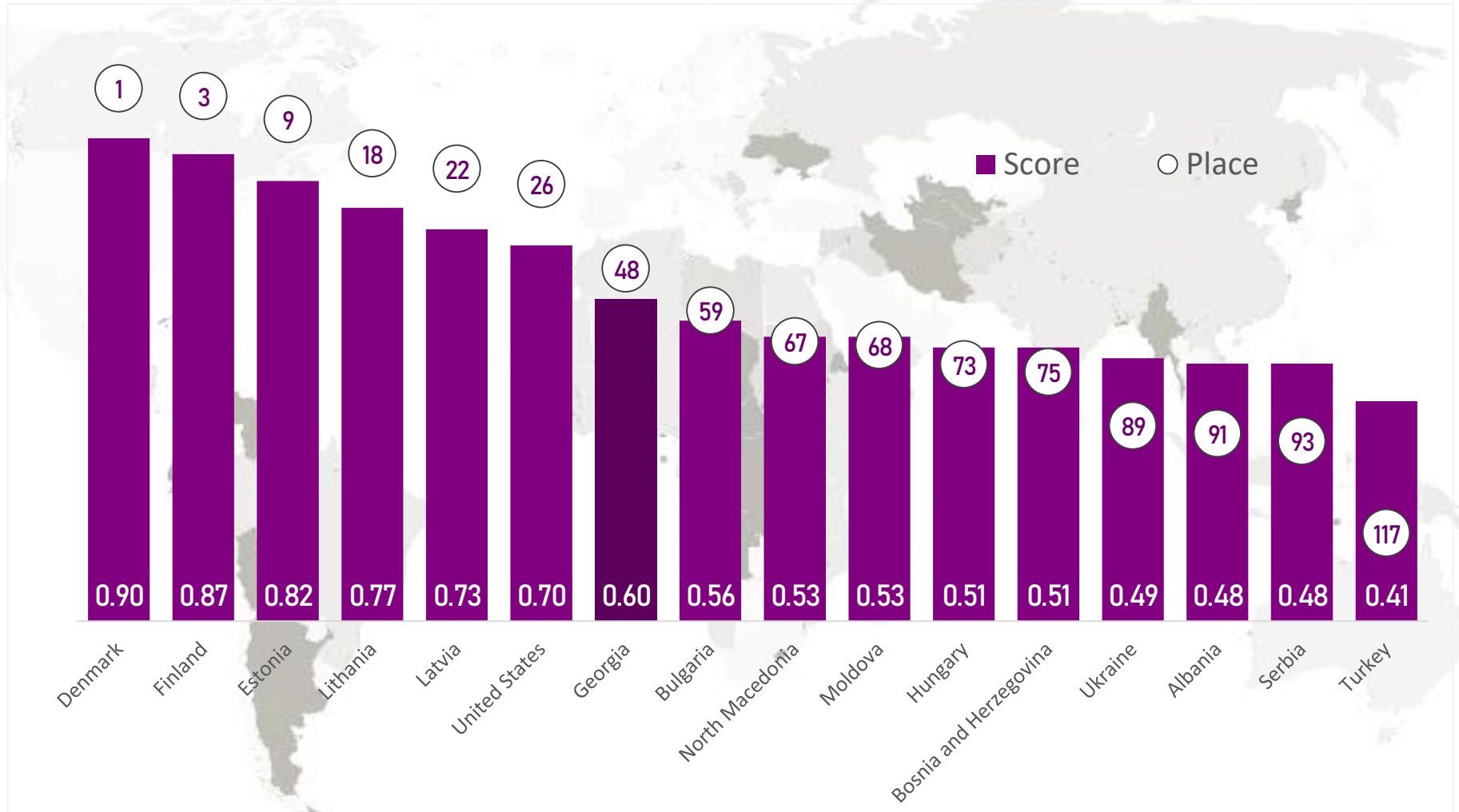
Georgia’s Score and Ranking by Region and Global

	Factor Score	Regional Rank	Global Rank
Constraints on Government Powers	0.53	2/15	69/142
Absence of Corruption	0.68	1/15	33/142
Open Government	0.59	1/15	43/142
Fundamental Rights	0.62	2/15	51/142
Order and Security	0.79	8/15	47/142
Regulatory Enforcement	0.58	1/15	47/142
Civil Justice	0.53	4/15	68/142
Criminal Justice	0.52	1/15	53/142

Georgia's Score by Factors and Georgia's Average Score



Georgia’s Ranking Compared to other Countries



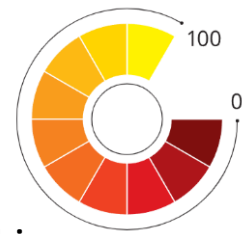
CORRUPTION PERCEPTIONS INDEX 2023



**Transparency
International**

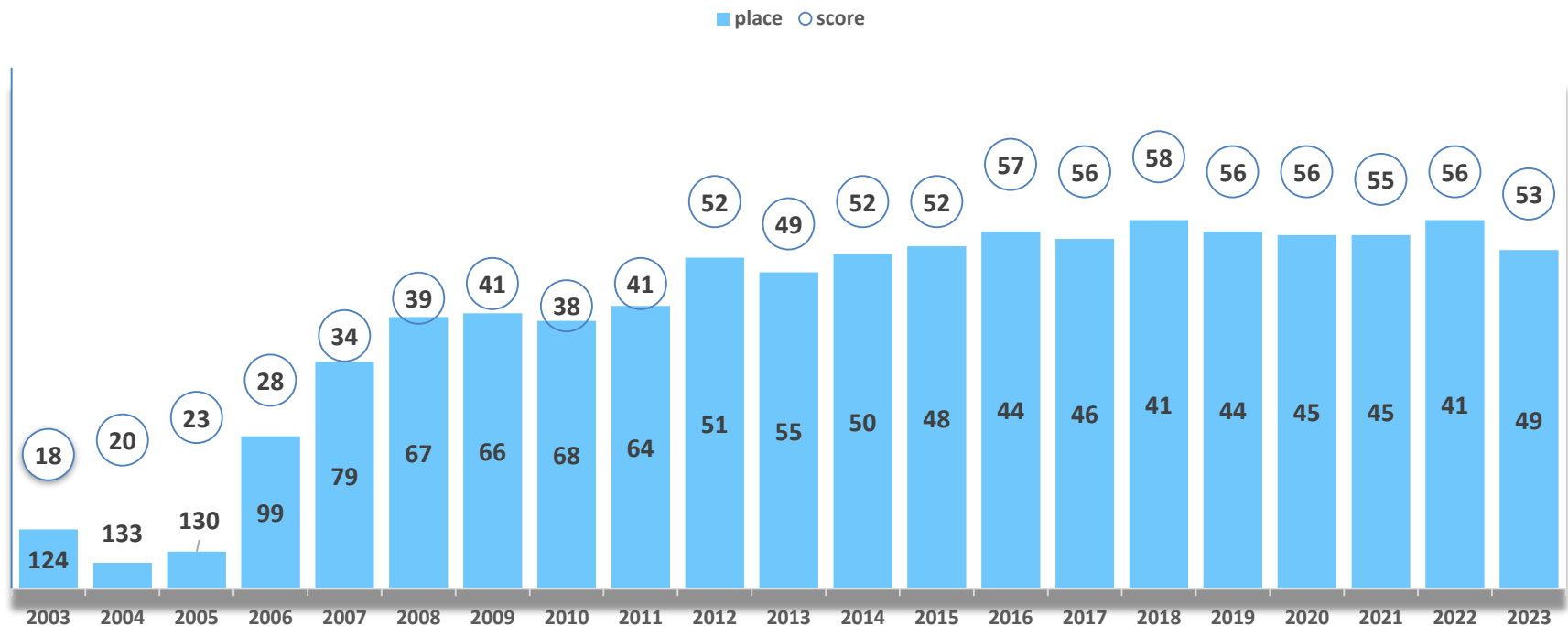
Transparency International

„Corruption Perceptions Index“



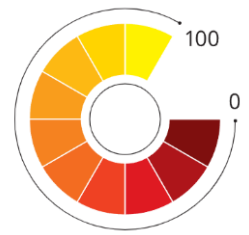
- According to the “**Corruption Perception Index**” of Transparency International in 2023, Georgia is in **49th place** amongst 180 economies with a **53 score**
- Georgia is keeping **the first position** among the 19 countries in the Eastern Europe and Central Asia (EECA)

Georgia’s Ranking and Score

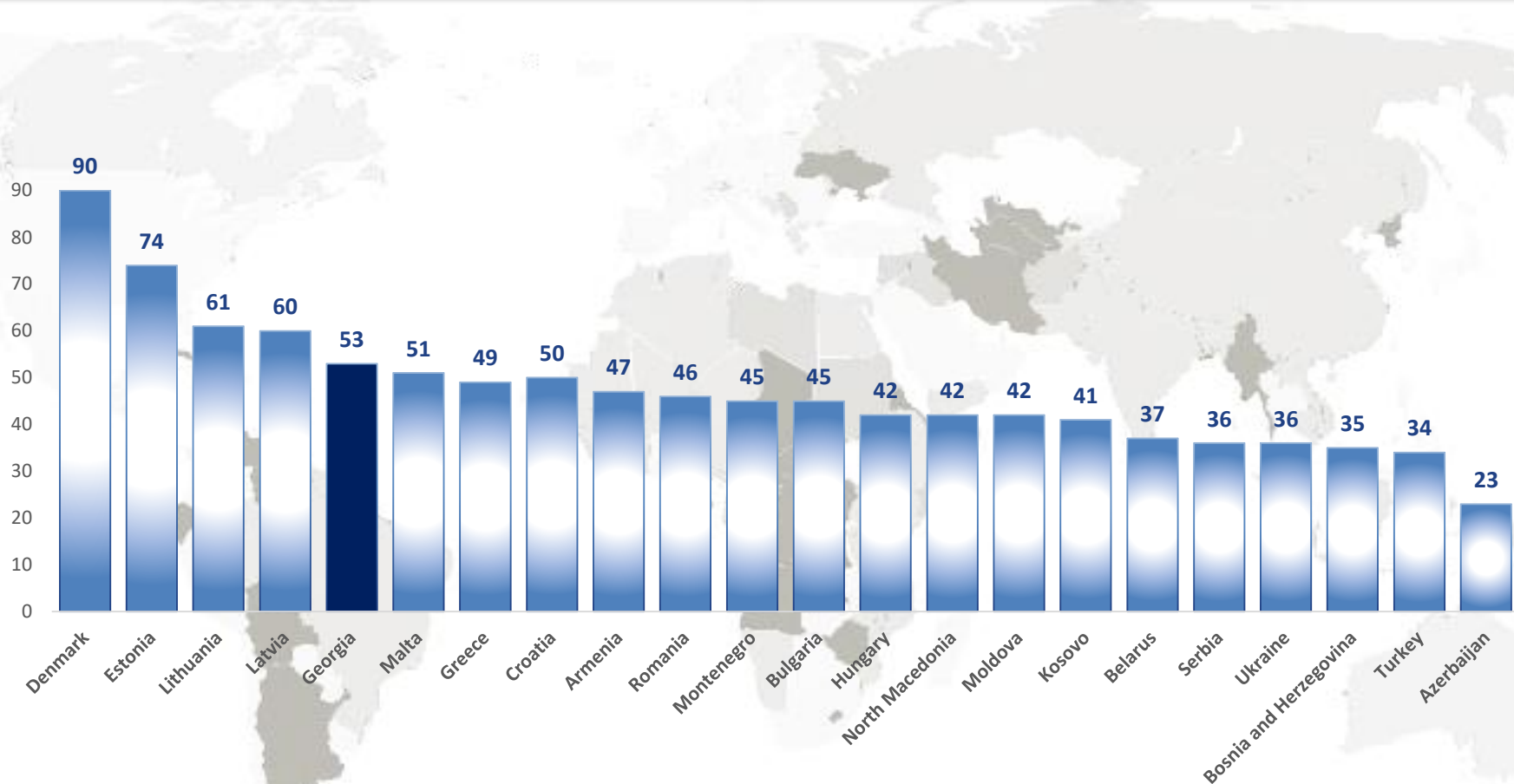


Transparency International

„Corruption Perceptions Index“



Georgia's Score Compared to Other Countries



Bertelsmann Stiftung's

BTI TRANSFORMATION
INDEX

2022

bti-project.org



Bertelsmann Stiftung's "Transformation Index"

The BTI publishes two rankings, the **Status Index** and the **Governance Index**.

The Status Index ranks the countries according to the state of their democracy and market economy, while the Governance Index ranks them according to their respective leadership's performance.

Georgia among 137 economies in "**Status Index**" is in **52nd place with a 6.0 score** and in **38th place with a 5.5 score** in "**Governance Index**".

STATUS INDEX

Political Transformation

Economic Transformation

6.10

5.89

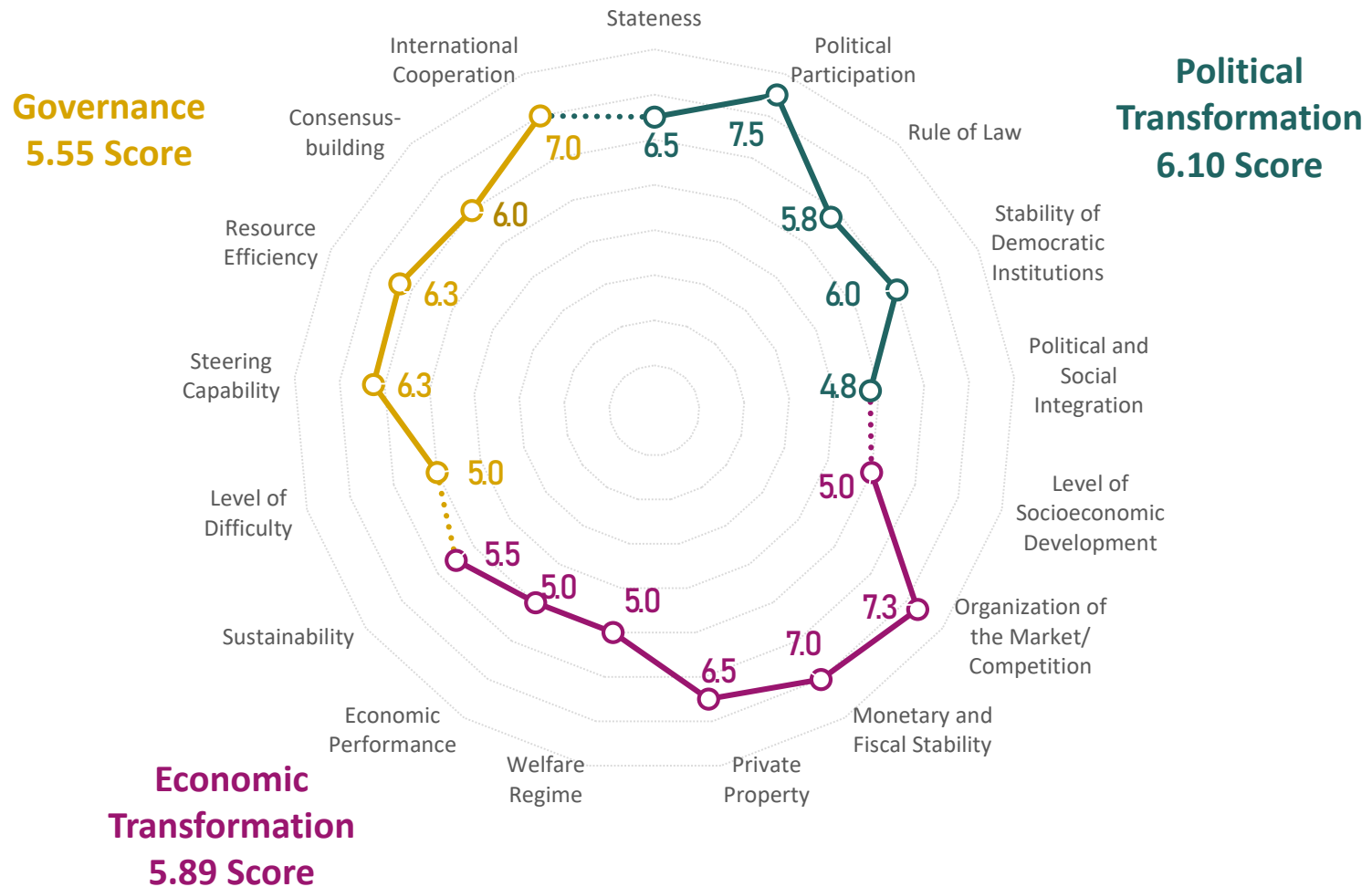
GOVERNANCE INDEX

Governance

5.55

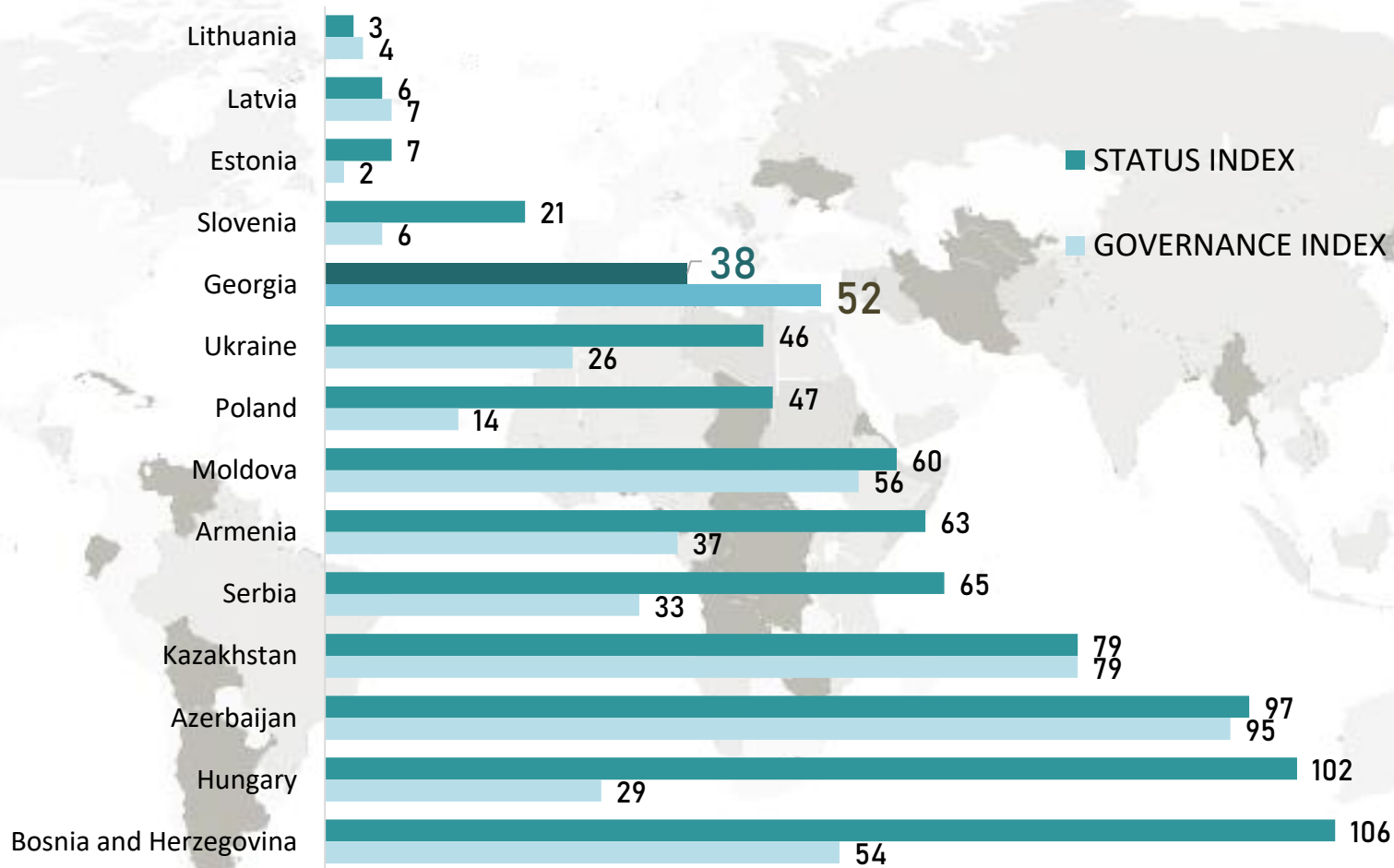
Bertelsmann Stiftung's "Transformation Index"

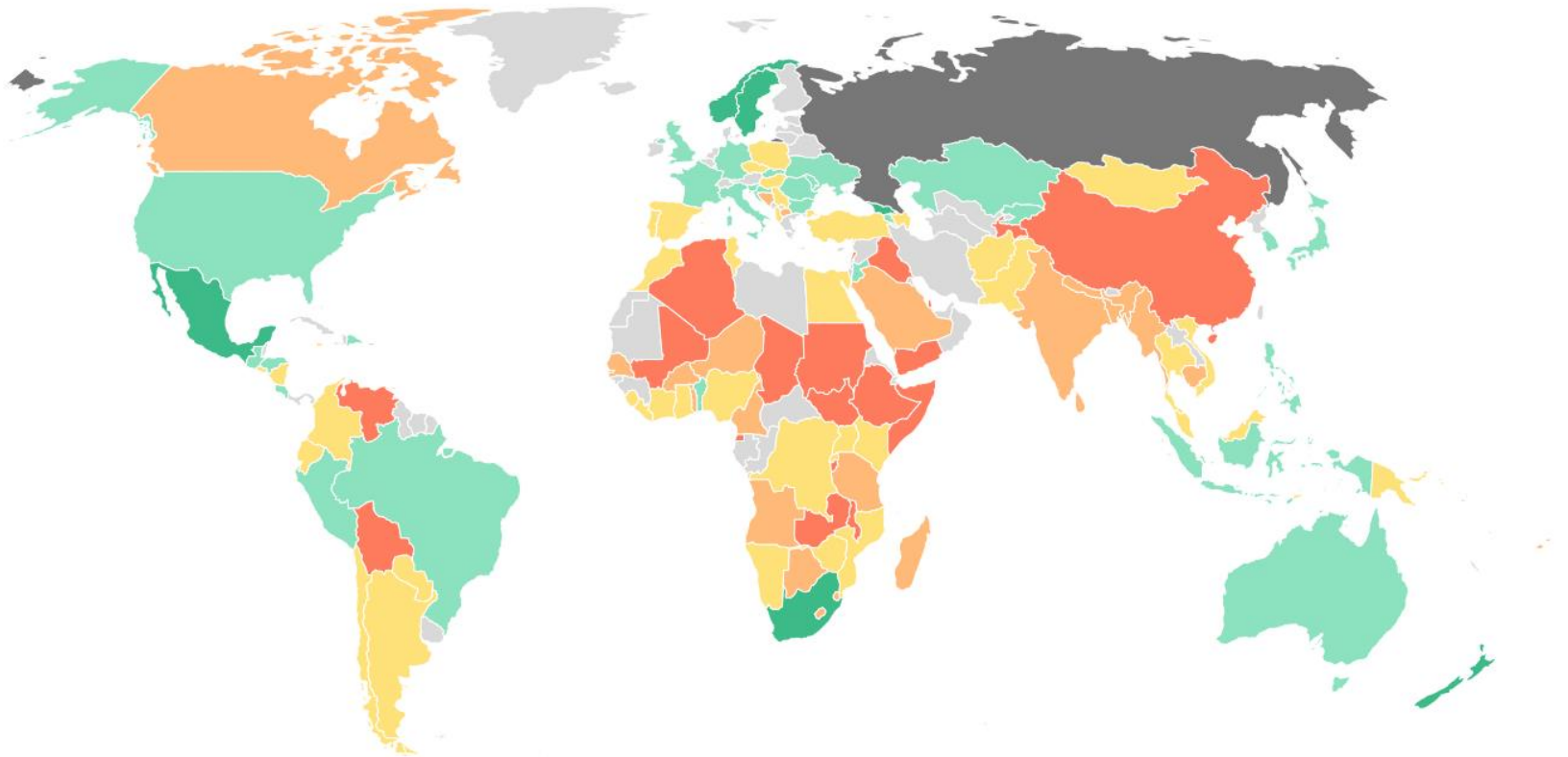
Georgia's Score by Factors



Bertelsmann Stiftung's "Transformation Index"

Georgia's Score Compared to Other Countries



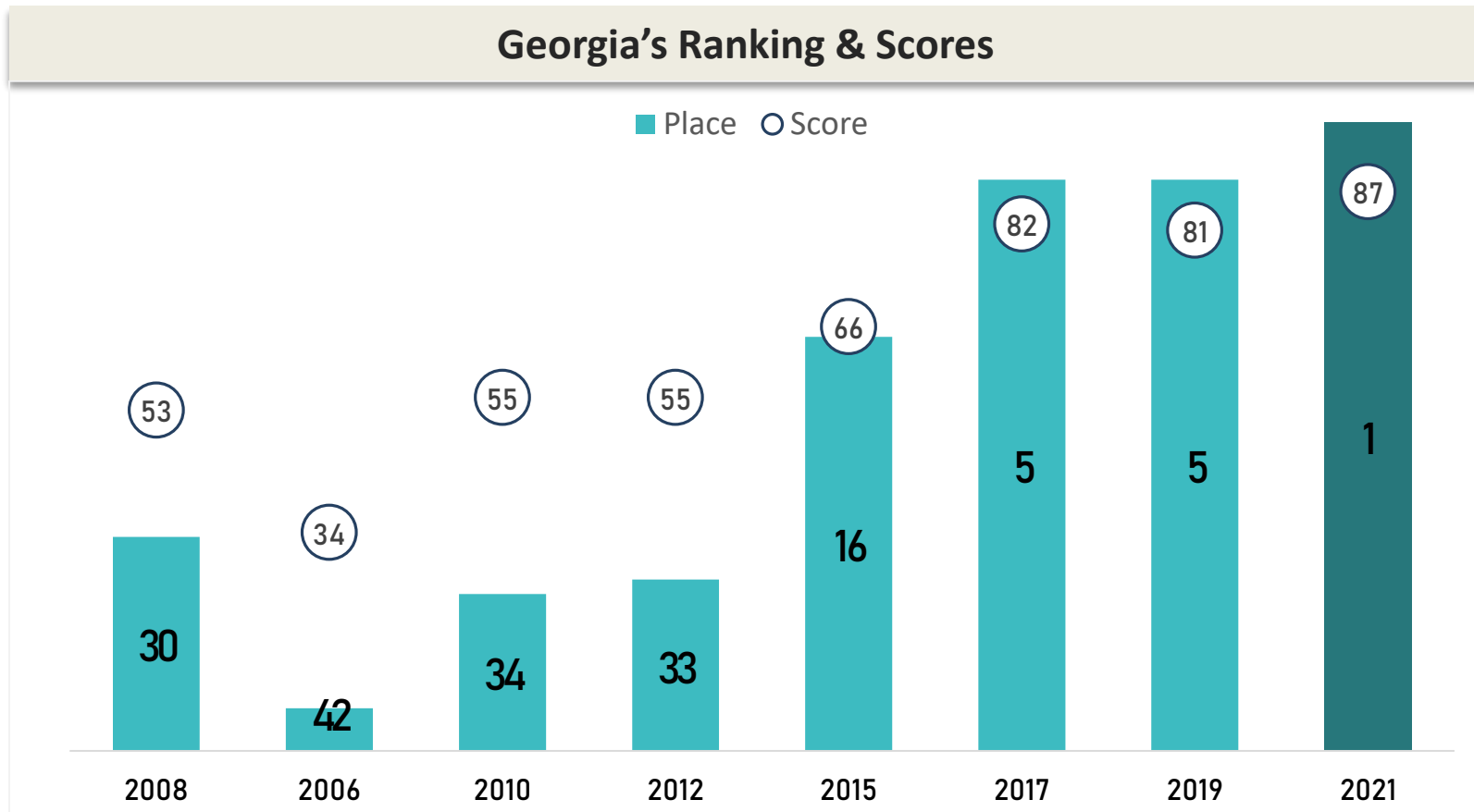


International Budget Partnership

„Open Budget Index“



- ✓ Georgia is the leader among 120 countries in 2021 and is in **the first position with 87 points**



International Budget Partnership

„Open Budget Index“



Georgia's score in "Public Participation" is **44 score** and in "Oversight" - **74 score**

The Open Budget Survey (OBS) assesses the three components of a budget accountability system: public availability of budget information; opportunities for the public to participate in the budget process; and the role and effectiveness of formal oversight institutions, including the legislature and the national audit office

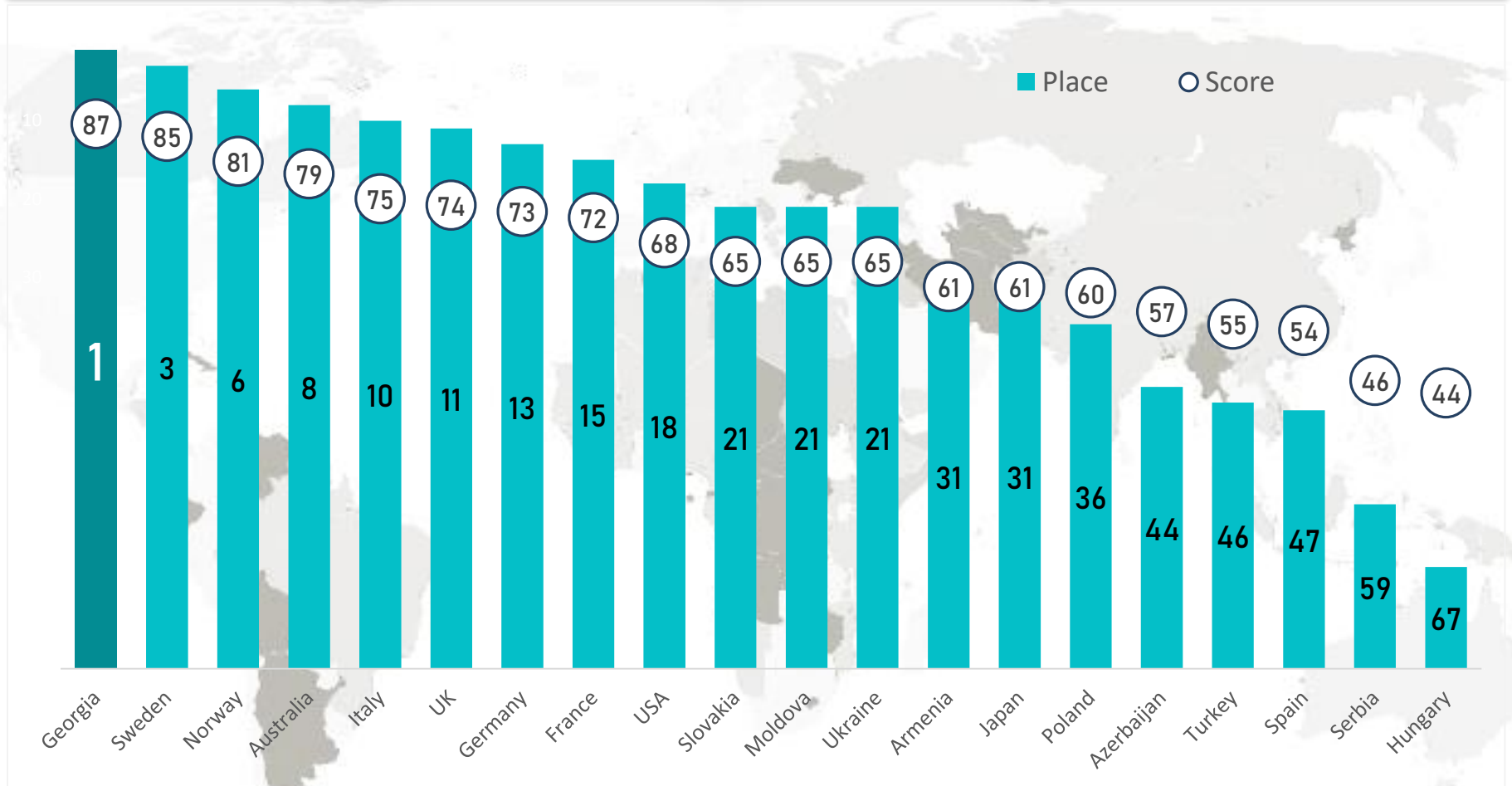
SCORE	PUBLIC PARTICIPATION	OVERSIGHT			INDEPENDENT FISCAL INSTITUTION (YES OR NO)
		by Legislature and Supreme Audit Institution	by Legislature	by Supreme Audit Institution	
	44	74	67	89	YES

International Budget Partnership

„Open Budget Index“



Georgia's Score Compared to Other Countries



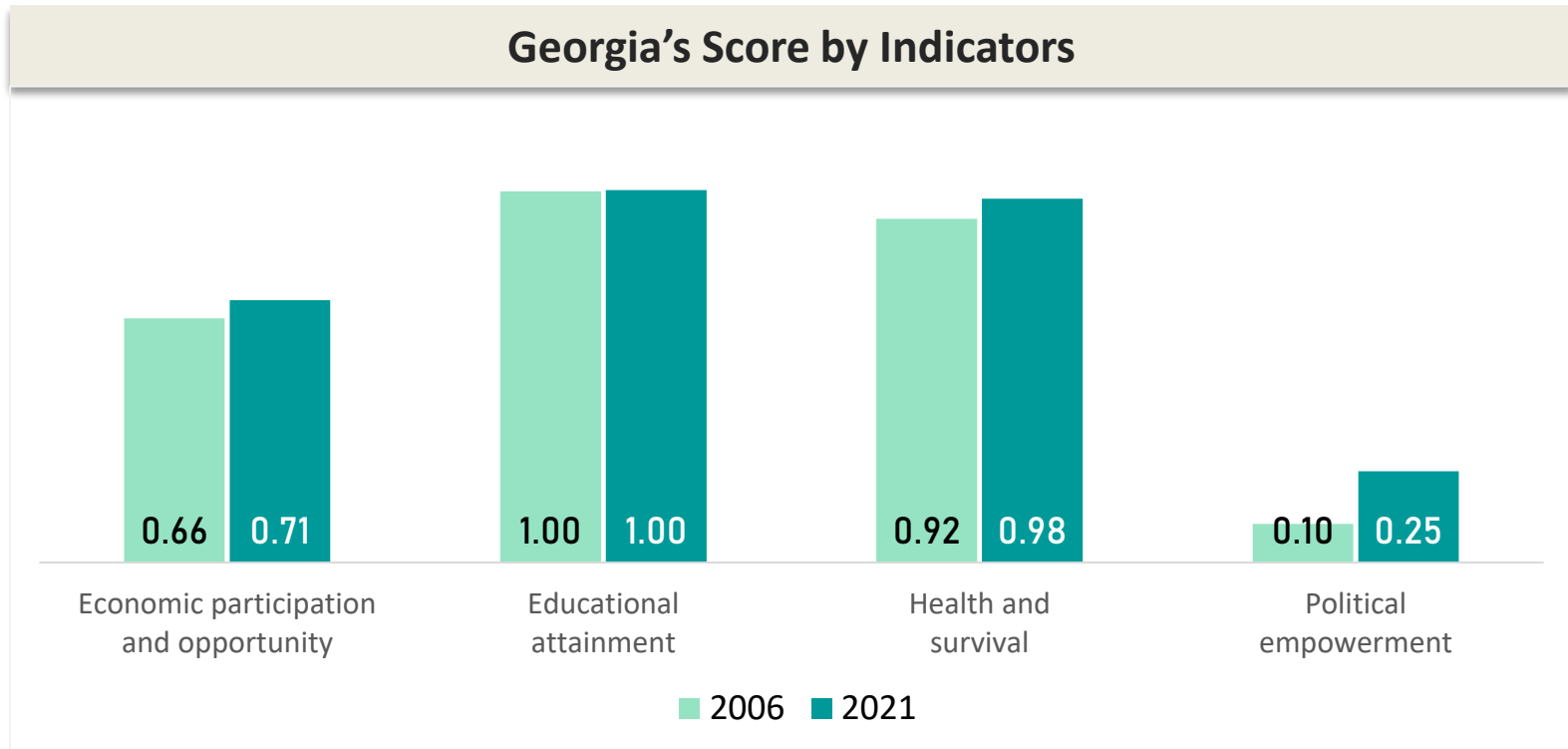


WORLD
ECONOMIC
FORUM

**Global
Gender Gap
Index**

✓ In 2021, Georgia ranks **49th place** with a score of **0.732** among 156 countries

The Global Gender Gap Index (GGI) benchmarks the evolution of gender-based gaps among four key dimensions - Economic Participation and Opportunity, Educational Attainment, Health and Survival, and Political Empowerment



Georgia's Ranking Compared to Other Countries

